

NOVEMBER

04

MONDAY

**“Losing  
MA(200)”**

6PM CALL

**Market today: Losing MA(200)**

(Nguyen Huy Phuong – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))

- The market is expected to continue to be supported at the 1,240 point area in the next trading session and may recover technically.
- However, a decline below the MA(200) will put downward pressure on the market in the coming time.

The market continued to be cautious as it entered the new trading week. After a slight green in the first minutes of the session, the market gradually retreated into the red zone. The lackluster mood was the main theme of the trading session. Despite some supportive moves in the afternoon session, the market situation had not improved. VN-Index decreased by 10.18 points (-0.81%), closing at 1,244.71 points. Matching liquidity increased with 588.2 million shares matched on HOSE.

VN30-Index decreased by 12.98 points (-0.98%), closing at 1,312.64 points. In the group, there were 5 gainers, namely BVH (+0.5%), SAB (+0.4%), CTG (+0.3%), SSI (+0.2%), BCM (+0.2%). On the contrary, there were 23 losers such as TPB (-2.9%), GVR (-2.3%), VPB (-2.2%), HDB (-1.9%), VIB (-1.9%)....

With the market's poor performance, many stock groups were still in the red. Banking, Steel, Retail groups,... had negative impacts on the market. Securities groups went against the market trend and recovered.

Foreign investors continued to be net sellers on HOSE, with a value of 673.2 billion VND. They sold heavily at MSN (-245.6 billion), VHM (-203 billion), FPT (-101.1 billion), VCB (-47.8 billion), SSI (-46.3 billion) ... However, they bought strongly at STB (+83.5 billion), MWG (+63.3 billion), TCB (+45.1 billion), CTG (+34.3 billion), VPB (+33.5 billion)....

*The market continued to decline and retreat below the MA(200), at 1,251 points. Liquidity increased compared to the previous session, showing that supply was still putting pressure on the market. Although the decline was restrained near the support zone of 1,240 points, the support signal was still quite low in general. It is expected that the market will continue to be supported at the 1,240 point area in the next trading session and may recover technically. However, the decline below the MA(200) will put downward pressure on the market in the coming time. Therefore, investors need to observe the supply and demand developments at the support zone to reassess the market status. Currently, it is necessary to be cautious and wait for an increase in cash flow signals, and consider keeping the portfolio proportion at a reasonable level to prevent risks.*

**Analyst Pin-board**

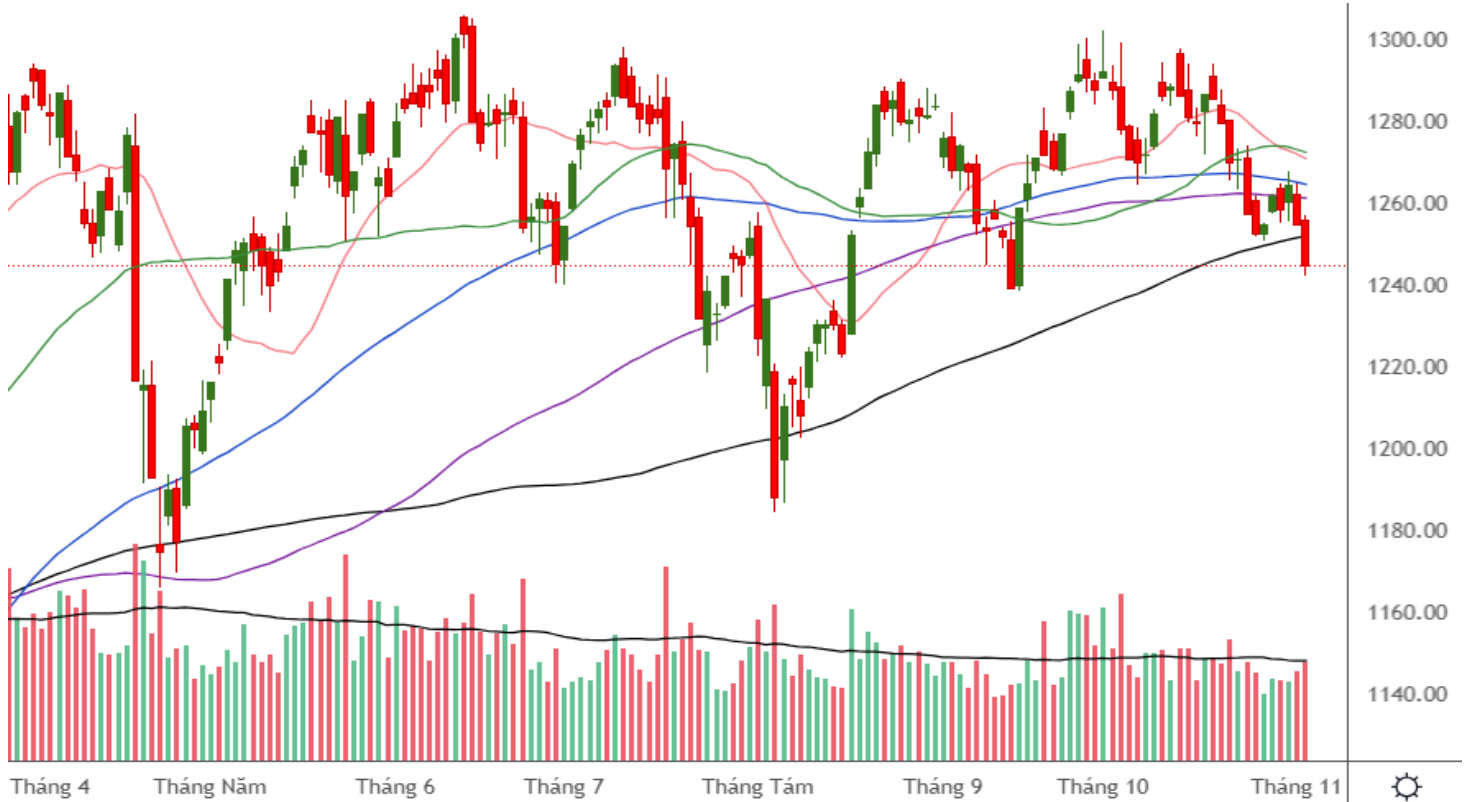
**The US economy is still expanding because of private consumption**

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**Technical Analyst Recommendations**

The market continued to decrease and retreated below MA (200), area 1,251 points. Although the downward momentum is restrained near the support area of 1,240 points, the overall support signal is still quite low. It is expected that the market will continue to be supported at the 1,240 point area in the next trading session and may recover technically. However, the move below MA(200) will put downward pressure on the market in the near future. Therefore, investors need to observe the supply and demand developments at the support area to reassess the market status. Currently, investors need to be cautious and wait for signals of increased cash flow, and consider keeping the portfolio proportion at a reasonable level to prevent risks.



**VIETNAM**

Date	Events
01/10/2024	Publication of PMI (Purchasing Managers Index)
06/10/2024	Announcement of Vietnam's economic data September
17/10/2024	Expiry date of VN30F2410 futures contract
21/10/2024	Announcement of new VNDiamond' portfolio

**WORLDWIDE**

Date	Countries	Events
01/10/2024	U.S	Final Manufacturing PMI
01/10/2024	U.S	Fed Chair Powell Speaks
02/10/2024	U.S	Crude Oil Inventories
03/10/2024	EU	Final Services PMI
03/10/2024	U.S	Final Services PMI
03/10/2024	U.S	Natural Gas Storage
04/10/2024	U.S	Unemployment Rate
09/10/2024	U.S	Crude Oil Inventories
10/10/2024	U.S	Natural Gas Storage
10/10/2024	EU	ECB Monetary Policy Meeting Accounts
10/10/2024	U.K	FOMC Meeting Minutes
11/10/2024	EU	Industrial Production m/m
11/10/2024	U.S	PPI m/m
15/10/2024	U.S	Industrial Production m/m
17/10/2024	U.S	Natural Gas Storage
17/10/2024	U.S	Crude Oil Inventories
17/10/2024	U.S	Retail Sales m/m
17/10/2024	U.S	Industrial Production m/m
18/10/2024	China	Federal Budget Balance
23/10/2024	China	Crude Oil Inventories
24/10/2024	U.S	Natural Gas Storage
30/10/2024	U.S	Crude Oil Inventories
30/10/2024	U.S	Advance GDP q/q
31/10/2024	U.S	Natural Gas Storage

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
PNJ - Despite strong growth, potential has already been priced in	Sep 04 <sup>th</sup> 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 <sup>th</sup> 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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